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AN INDEPENDENT MEMBER OF

BDO

ALLIANCE USA

December 1, 2014

Flash Alert 14 - 02

SUPPLEMENTAL INFORMATION TO THE AUDITED FINANCIAL STATEMENTS

On November 26, 2014 the Puerto Rico Treasury Department (PRTD) issued Administrative Determination No. 14-28 (AD 14-28) with regard to the filing of the Supplementary Information required by Act 163 of 2013.

The filing of the Supplementary Information under Act 163 of 2014 was postponed back in August 2014 until the tools necessary to complete the filing were implemented by the PRTD.

AD 14-28 establishes the tool to be used, the content of the basic information to be provided and the due date to file the 2013 Supplementary Information.

In general, the AD 14-28 states that the CPA who conducted the audit of the financial statements of a taxpayer is required to file, on behalf of the taxpayer, the supplementary information and the corresponding report for 2013.

The filing will be completed after providing some basic information about the CPA and the taxpayer and uploading at the PRTD website the required information in pdf format.

The web tool to file the supplementary information will be available on December 1, 2014. Thus, and pursuant to Ad-14-17 (discussed on our Flash Alert 14-01) the filing deadline will be 60 days from December 1, 2014 or **January 29, 2015.**

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