



VALDES, GARCIA, MARIN & MARTINEZ, LLP  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

**TAX CALENDAR**  
**May 2024**  
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45  
years  
GROWING  
TOGETHER



**A PUBLICATION FROM THE TAX DIVISION**

**May  
2024**



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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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**May 10**

Excise Taxes Monthly Return and Payment (Form SC 2225) <sup>1</sup>

**May 15**

Monthly deposit of income tax withheld from employees <sup>1</sup>

Monthly deposit of income tax withheld at source from non-residents <sup>1</sup>

Monthly deposit of income tax withheld at source on royalties paid to non-residents<sup>1</sup>

Monthly deposit of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) <sup>1</sup>

Monthly deposit of income tax withheld on services rendered and judicial or extrajudicial indemnifications <sup>1</sup>

Monthly deposit of Social Security and Medicare withheld from employees (Form 941) <sup>2</sup>

2023 Exempt Individual Annual Report – due 30 days after filing Income Tax Return <sup>3</sup>

4<sup>th</sup> installment of the 2023 Personal Property estimated tax payment <sup>4</sup>

<sup>1</sup> Electronic filing through SURI.

<sup>2</sup> Electronic filing through EFTPS.

<sup>3</sup> Electronic filing through <https://incentives.ddec.pr.gov/>.

<sup>4</sup> Electronic filing through <https://portal.crim360.com/crimpr/>.

# May 2024

## May 15

2023 Personal Property Tax Return (Form AS-29)<sup>4, 5</sup>

Payment of estimated income tax for corporations (Form 480.E-1)<sup>1</sup> and Partnerships taxed as corporations

- FY ending 05/31/24 4<sup>th</sup> installment.
- FY ending 08/31/24 3<sup>rd</sup> installment.
- FY ending 11/30/24 2<sup>nd</sup> installment.
- FY ending 01/31/25 1<sup>st</sup> installment.

## May 20

- State<sup>1, 6</sup> and Municipal<sup>7</sup> SUT and Monthly Imports Returns and Payment (Form AS 2915.1 and Form AS 2970.1, respectively)

<sup>5</sup> A 5% discount is granted if estimated tax installments were paid, or the total liability was paid before the due date. A 3-month automatic extension is available.

<sup>6</sup> Bonded importers – filing upon introduction of goods, payment due on the 20<sup>th</sup> day of the next month. Non-bonded importers – filing and payment due upon introduction.

<sup>7</sup> Electronic filing is available through COFIM or municipalities' portals.

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